

Ocean Beach Shores Club				Approved 2018 Budget						Approved
2018 Proposed Budget				Member	Marina	B&G	beach	admin	totals	assessment
										*
<b>Operating Receipts</b>										
	Membership Dues			31500					31500	
	Marina Fees				16000				16000	
	Guest Fees			13000					13000	
	Other Revenue							1000	1000	
<b>Total Operating Income</b>				<b>44500</b>	<b>16000</b>	<b>0</b>	<b>0</b>	<b>1000</b>	<b>61500</b>	
<b>Beach Expenses</b>										
	Payroll & Taxes						24350		24350	
	Payroll - Other						2750		2750	
	Uniforms/minor Equip						4200		4200	
	Board & Kayak								0	
	Repairs & Maint						4500		4500	
	CPE						250		250	
	Permits								0	
	Water						200		200	
	Electric						75		75	
				<b>0</b>	<b>0</b>	<b>0</b>	<b>36325</b>	<b>0</b>	<b>36325</b>	
<b>Administrative Fees</b>										
	Lease								0	
	Insurance							10000	10000	
	Professional Fees							4000	4000	
	Office Expenses							400	400	
	Postage							150	150	
				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>14550</b>	<b>14550</b>	
<b>Membership Expenses</b>										
	Badges			1500					1500	
	Parking tags			500					500	
	Other Expenses			500					500	
				<b>2500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2500</b>	
<b>Marina Expenses</b>										
	Advertising				350				350	
	Water				300				300	
	R& M/Fencing & lights				2000				2000	
	Bulkhead - street end marina									17000
	Shells								0	
	Real Estate Taxes				2500				2500	
				<b>0</b>	<b>5150</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5150</b>	
<b>Buildings &amp; Grounds</b>										
	Repairs & Maint					2000			2000	
	Other			200		1500			1700	
				<b>200</b>	<b>0</b>	<b>3500</b>	<b>0</b>	<b>0</b>	<b>3700</b>	
<b>Total Operating Expenses</b>				<b>2700</b>	<b>5150</b>	<b>3500</b>	<b>36325</b>	<b>14550</b>	<b>62225</b>	
<b>Operating Income over Expenses</b>				<b>41800</b>	<b>10850</b>	<b>-3500</b>	<b>-36325</b>	<b>-13550</b>	<b>-725</b>	
<b>Interest Income</b>										
								<b>dues</b>	<b>350</b>	
								assessment		175
*Assessment: Agreed to use club funds first, then assess to regain \$25,000 fund balance										
NOT to exceed the \$175/house that was approved.										
Respectfully Submitted by Susan Lambariello, OBSC Treasurer										