

<b>Ocean Beach Shores Club</b>		<b>Budget @</b>	<b>Estimated</b>	<b>Approved</b>	<b>Proposed Budget</b>
<b>2016 Budget - 2017 Proposed</b>		<b>8-30-2016</b>	<b>Budget FYE</b>	<b>Budget 2016</b>	<b>2017</b>
			<b>2016</b>		
<b>Annual Membership Dues</b>		<b>\$ 385</b>	<b>\$ 385</b>	<b>\$ 385</b>	<b>\$ 300</b>
<b>Operating Receipts</b>					
Membership dues & assesmts		<b>\$ 33,895</b>	<b>\$ 33,895</b>	<b>\$ 33,880</b>	<b>\$ 27,000</b>
Marina fees		<b>15,695</b>	<b>15,695</b>	<b>16,550</b>	<b>16,550</b>
Badge fees		<b>12,375</b>	<b>12,750</b>	<b>12,000</b>	<b>13,000</b>
Vendor permits and other		<b>1,720</b>	<b>1,720</b>	<b>1,000</b>	<b>1,000</b>
Fines		<b>600</b>	<b>600</b>		
Total Operating Receipts		<b>64,285</b>	<b>64,660</b>	<b>63,430</b>	<b>57,550</b>
Net Contributions - Wheel Chair		<b>149</b>	<b>149</b>		
Net Fundraiser		<b>1,457</b>	<b>1,500</b>		
Fundraiser - social & benach		<b>(1,457)</b>	<b>(1,500)</b>		
Interest Income		<b>1</b>	<b>15</b>	<b>15</b>	<b>15</b>
Total Receipts		<b>64,435</b>	<b>64,824</b>	<b>63,445</b>	<b>57,565</b>
<b>Beach Expenses</b>					
Payroll (incl Tax)		<b>21,615</b>	<b>27,500</b>	<b>28,000</b>	<b>26,300</b>
Lifeguard Uniforms & Equipmt		<b>1,039</b>	<b>1,039</b>	<b>1,500</b>	<b>2,214</b>
Storage Box		<b>1,784</b>	<b>1,784</b>	<b>1,500</b>	
Rescue Board & kayak			<b>1,200</b>	<b>1,200</b>	<b>1,700</b>
Beach Repairs & Maintenance		<b>1,261</b>	<b>1,261</b>	<b>600</b>	<b>1,000</b>
Admin - certifications, etc		<b>250</b>	<b>250</b>	<b>300</b>	<b>250</b>
Cafra Permits				<b>500</b>	
Utilities		<b>104</b>	<b>180</b>	<b>200</b>	<b>200</b>
Total Beach Expenses		<b>26,053</b>	<b>33,214</b>	<b>33,800</b>	<b>31,664</b>
<b>Administrative Expenses</b>					
Beach lease		<b>10,155</b>	<b>10,155</b>	<b>0</b>	<b>0</b>
Insurance		<b>7,443</b>	<b>7,443</b>	<b>11,000</b>	<b>8,000</b>
Professional fees			<b>1,000</b>	<b>4,000</b>	<b>4,000</b>
Office expenses		<b>102</b>	<b>102</b>	<b>200</b>	<b>200</b>
Total Admin Expenses		<b>17,700</b>	<b>18,700</b>	<b>15,200</b>	<b>12,200</b>
<b>Membership Expenses</b>					
Badges		<b>1,244</b>	<b>1,244</b>	<b>1,325</b>	<b>1,325</b>
Badge Checker				<b>1,700</b>	<b>0</b>
Other expenses				<b>500</b>	<b>500</b>
Total Member Expenses		<b>1,244</b>	<b>1,244</b>	<b>3,525</b>	<b>1,825</b>
<b>Marina Expenses</b>					
Utilities		<b>128</b>	<b>280</b>	<b>300</b>	<b>300</b>
Advertising		<b>224</b>	<b>224</b>	<b>500</b>	<b>350</b>
Real estate taxes		<b>1,683</b>	<b>2,200</b>	<b>2,500</b>	<b>2,500</b>
Repairs & Maint- General		<b>171</b>	<b>171</b>	<b>1,250</b>	<b>1,000</b>
Crushed Shells for roadway					<b>3,000</b>
Fencing & Rails & lights		<b>1,141</b>	<b>1,141</b>	<b>2,200</b>	<b>750</b>
Total Marina Expenses		<b>3,347</b>	<b>4,016</b>	<b>6,750</b>	<b>7,900</b>
<b>Grounds Expenses</b>					
Office Supplies				<b>200</b>	<b>200</b>
Weed Control		<b>330</b>	<b>330</b>	<b>325</b>	<b>350</b>
Occassional Labor				<b>400</b>	<b>1,000</b>
Repairs & Materials		<b>671</b>	<b>671</b>	<b>675</b>	<b>675</b>
		<b>1,001</b>	<b>1,001</b>	<b>1,600</b>	<b>2,225</b>
<b>Total Operating Expenses</b>		<b>\$ 49,345</b>	<b>\$ 58,175</b>	<b>\$ 60,875</b>	<b>\$ 55,814</b>
<b>Receipts Over (Under) Expenses</b>		<b>\$ 15,090</b>	<b>\$ 6,649</b>	<b>\$ 2,570</b>	<b>\$ 1,751</b>
Respectfully Submitted by Susan Lambariello, Treasurer					

<b>Cash in bank</b>				<b>Estimated Cash in bank at 12/31/2016 w/o assessment</b>			
<b>Checking</b>	<b>15082</b>		*	<b>\$ 5,274</b>	<b>Ckg &amp; Savings</b>	<b>\$26,015</b>	<b>ckg &amp; svgs</b>
<b>Savings</b>	<b>10933</b>		-			<b>-\$8,441</b>	<b>exp to end of year</b>
<b>Petty cash</b>	<b>409</b>			<b>409</b>		<b>-\$12,300</b>	<b>est capital items</b>
<b>Escrow</b>	<b>387</b>			<b>387</b>			<b>to be funded</b>
	26811			6070		<b>\$5,274</b>	*
Suggested Assessments				<b>Spent</b>	<b>Still</b>		
				<b>to date</b>	<b>to be spent</b>		
Land deeds							
Surveys & title Work				<b>8664</b>			
Attorney to date				<b>2300</b>			
Estimated to close					<b>2700</b>		
Total for Land deeds							
For 2016/2017 projects							
Planning Board for non-residential permits							
Beach Box					<b>1800</b>		
Marina shed					<b>1800</b>		
Marina shed					<b>6000</b>	<b>estimated</b>	
MobiMat				<b>3192</b>			
Totals to date				<b>14156</b>	<b>12300</b>		
Total to be capitalized						<b>26456</b>	
Capitalized items to be funded						<b>26456</b>	
Suggestedred assessment						<b>26500</b>	
Suggested assessment per house						<b>\$279</b>	<b>w/shed</b>
						<b>\$215</b>	<b>w/o shed</b>